

**CITY OF SAN MATEO
RESOLUTION NO. ____ (2021)**

**APPROPRIATE \$488,000 FROM AVAILABLE FUND BALANCE IN THE CONSTRUCTION SERVICES FUND INTO
PROJECTS 317818 AND 317819 FOR AFFORDABLE HOUSING AT 480 E. FOURTH AVENUE**

WHEREAS, Section 5.13(a) of the City Charter requires Council approval by resolution for supplemental appropriations to the City's budget; and

WHEREAS, on August 17, 2020, the City entered into a Disposition, Development and Loan Agreement (DDLA) with MidPen Housing to develop 225 affordable rental units and a public parking garage at City-owned sites at 480 E. Fourth Avenue and 400 E. Fifth Avenue; and

WHEREAS, the terms of the DDLA include City financial support of the project, including waiving City Building and Planning fees; and

WHEREAS, Planning Application related costs have been tracked in three Project Accounts, including consultant reports, costs associated with public hearings, City staff time, and other miscellaneous costs; and

WHEREAS, an appropriation of \$488,000.00 from the Construction Services Fund to the Project accounts is necessary to reimburse the costs associated with the Development.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN MATEO, CALIFORNIA, HEREBY RESOLVES that:

1. This appropriation is not a project subject to CEQA, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment. (CEQA Guidelines Section 15378(b)(4).)
2. The Council authorizes the appropriation of \$488,000 of Construction Services fund balance to reimburse the following Projects:

Project Account Name	Total Expenses	Account Number
Pre Application Planning Project Review	\$14,819	317818-pa077
Environmental Review	\$185,039	317818-pa995
Planning Application	\$288,142	317819-pa033